

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Housing Department – Administrative sanction for an amount of Rs.34,87,000/- towards payment of installment of Principal and Interest on the loans taken from LIC of India – Accorded – Orders – Issued.

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Housing (U&IAY.A1) Department

G.O.Rt.No.92

Dated:01-05.2009.

Read the following:-

1. From the Commissioner, WSHP, Lr.Rc.No.A2/2/2007-09 / WSHP, Dated: 06.04.2009
2. G.O.Rt.No.2281, Finance (W&M) Department, Dated:28.04.2009.

ORDER:

In the Letter 1st read above, the Commissioner, Weaker Section Housing Programme, among other things, requested the Government to release an amount of Rs.34,86,150/- (Rupees Thirty Four Lakhs Eighty Six Thousand One Hundred and Fifty Only) Rs. 27,45,000/- towards payment of installment of Principal and Rs. 7,41,150/- Interest on the loans taken from LIC of India. The Housing Department has supported the said proposal and referred the matter to Finance (W&M) Department with a request to issue B.R.O. for the said amount. The Finance (W&M) Department vide G.O. 2nd read above issued B.R.O. for an amount of Rs.34,87,000/- (Rupees Thirty Four Lakhs Eighty Seven Thousand Only) towards payment of installment of Principal and Interest on the loans taken from LIC of India due on 15.05.2009 from the Budget 2009-2010 (Vote on Account) under the head of account mentioned therein.

2. In pursuance of the orders issued in the G.O.2nd read above, Government hereby accord administrative sanction for an amount of Rs. 34,87,000/- (Rupees Thirty Four Lakhs Eighty Seven Thousand Only) towards payment of installment of Principal and Interest on the loans taken from LIC of India due on 15.05.2009 from the Budget 2009-2010 (Vote on Account) under the Non – plan scheme.

3. The expenditure of Rs. 27,45,000/- (Rupees Twenty Seven Lakhs Forty Five Thousand Only) towards payment of Principal shall be debited to the following Head of Account:

6003- Internal debt of the State Government (Charged)

MH-103- Loans from LIC of India

SH(04) - Loans from LIC of India administered by
Municipal Administration and Urban
Development Deptt.

560- Repayment of borrowings

4. The expenditure of Rs. 7,42,000/- (Rupees Seven Lakhs Forty Two Thousand Only) towards payment of interest shall be debited to the following Head of Account:

2049 - Interest payments (Charged)
01 - Interest on internal debts
MH-200 - Interest on other internal debts
SH-16 - Interest on loans from LIC of India
administered by Housing
Department for Urban Housing
Corporation.
450 - Interest.

5. The procedure for drawal of funds sanctioned in para (2) and as detailed in paras (3) and (4) above shall be Loan Bill and it is in relaxation of quarterly regulation orders . The JAO , O/o Commissioner, Weaker Section Housing Programme is drawing officer.

6. The Commissioner, Weaker Section Housing Programme / Managing Director, A.P. State Housing Corporation Limited shall take necessary further action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.V.P.C. SASTRY
PRINCIPAL SECRETARY TO GOVERNMENT.

To
The Commissioner,
Weaker Section Housing Programme, Hyderabad.
The Managing Director,
A.P. State Housing Corporation Limited, Hyderabad.
Copy to:
The Pay and Accounts Officer, A.P., Hyderabad
The Accountant General. AP., Hyderabad
The Finance (SMPC) Department
SF.

// FORWARDED BY ORDER //

SECTION OFFICER.